

Senningerberg, September 22, 2014

Subject: Extension Offering Period Series II Bonds

To whom it may concern,

The board of managers of Bond House S.A. ("**Company**") acting with respect to its Compartment One has decided to extend the Offering Period of the Series II Bonds to September 23, 2014. The decision has been taken in accordance with the provisions of the Investment Memorandum and corresponding Terms and Conditions.

As a result of this decision of the board of managers of the Company the Offering Period of the Series II Bonds is now scheduled to expire at September 23, 2014.

Furthermore, the board of managers of the Company acting with respect to its Compartment One, has ratified and approved the updated version of the Investment Memorandum dated September 22, 2014, in relation to the Series I and Series II Bonds ("**Investment Memorandum**").

Please be informed that the board of managers of the Company envisages starting an additional offering period for the Series II Bonds. A notification hereto will be made public on short notice.

Yours sincerely,

Bond House S.A. acting with respect to its Compartment One